

SUL AMÉRICA S.A.
Corporate Taxpayers Registry (CNPJ/MF) 29.978.814/0001-87
Company Registry (NIRE) 3330003299-1
CVM No. 21121
Publicly-held company with authorized capital

NOTICE TO THE MARKET

Sul América S.A. ("Company") (B3: SULA11) hereby informs its shareholders and the market in general, pursuant to Paragraph 6 of Article 12 of CVM Rule 358/2002, that it received, on this date, the attached letter from Swiss Re Direct Investments Company Ltd. ("Swiss Re"), regarding the sale of all common and preferred shares of its property issued by the Company, represented by 58,764,180 units.

As a result of such transaction, as from this date, Swiss Re ceases to hold any shares or other securities of the Company and the shareholders' agreement between Swiss Re and Sulasapar Participações S.A., the controlling shareholder of the Company, dated December 2, 2013, and all rights and obligations thereunder, are terminated.

Rio de Janeiro, September 03, 2019.

Ricardo Bottas Dourado dos Santos
Vice President of Control and Investor Relations Officer

We remain at your disposal for any further clarifications that may be deemed necessary.

Sem mais para o momento, colocamo-nos à disposição para quaisquer esclarecimentos que se façam necessários.

Kevin Purcell

F. Diethelm

SWISS RE DIRECT INVESTMENTS COMPANY LTD

By/Por: Kevin Purcell

By/Por: Flavia Diethelm

Authorized Signatory

Authorized Signatory