

CONSOLIDATED FORM**Management and Related Persons' Negotiation - Art. 11 - CVM Instruction n° 358/2002**

In compliance with the provision set forth in article 11, main clause and 2nd paragraph of CVM Instruction n° 358/2002, according to alteration by CVM Instruction n° 449/2007, we hereby inform that as of April 2019 there were no operations executed with securities issued by the publicly-held company:

Company Name: Sul América S.A.					
Company and Related Persons	(x) Controlling Block	() Board of Directors	() Executive Board	() Fiscal Council	() Technical or Advisory Entities
Initial Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Shares	ON (Registered book entry Common Shares)				297,801,672
Shares	PN (Registered book entry Preferred Shares)				9
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				8,505,928
Final Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Shares	ON (Registered book entry Common Shares)				297,801,672
Shares	PN (Registered book entry Preferred Shares)				9
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				8,505,928

Company Name: Sul América S.A.					
Company and Related Persons	() Controlling Block	(x) Board of Directors	() Executive Board	() Fiscal Council	() Technical or Advisory Entities
Initial Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				40,677
Final Balance					
Securities/ Derivatives	Characteristics of Securities				Quantity
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares				40,677

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Company Name: Sul América S.A.							
Company and Related Persons	() Controlling Block	() Board of Directors	(x) Executive Board	() Fiscal Council	() Technical or Advisory Entities		
Initial Balance							
Securities/ Derivatives	Characteristics of Securities					Quantity	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares					308,463	
Monthly Transaction							
Securities/ Derivatives	Characteristics of Securities	Broker	Operation	Date	Quantity	Price	Volume (R\$)
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units reduced (put option exercise)	8	5,955	30.55	181,925.25
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due call option exercise	8	5,000	29.80	149,000.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due call option exercise	8	78,200	29.80	2,330,360.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due call option exercise	8	11,000	29.80	327,800.00
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares	Itaú	Units acquisition due call option exercise	8	3,300	29.80	98,340.00
Final Balance							
Securities/ Derivatives	Characteristics of Securities					Quantity	
Units	Composed of 1 ON share and 2 PN shares, both book-entry shares					400,008	